



Galileo Japan Funds Management Limited
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as Responsible Entity for Galileo Japan Trust
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ASX / Media Release

GALILEO JAPAN TRUST UPDATE ON SALE OF SHINBASHI REDBRICK, TOKYO

Please find attached a Galileo Japan Trust (ASX code: GJT) announcement.

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About Galileo Japan Trust

The Trust is listed on the Australian Securities Exchange with an indirect interest in a portfolio of 26 Japanese Real Estate investments valued at approximately ¥71.8 billion as at 31 December 2010 (approximately A\$883 million)¹. The portfolio is diversified by both sector and geography, however, retains a bias to Tokyo.

Further information on Galileo Japan Trust is available at www.galileofunds.com.au

¹ AUDJPY exchange rate of ¥81.29 as at 15 March 2011



16 March 2011

**GALILEO JAPAN TRUST
UPDATE ON SALE OF SHINBASHI REDBRICK, TOKYO**

Galileo Japan Funds Management Limited ("GJFML"), as responsible entity of Galileo Japan Trust (ASX: GJT), wishes to provide the following update relating to the sale of Shinbashi Redbrick, Tokyo (refer to announcement dated 15 February 2011).

The serious earthquake in Japan last Friday, and ongoing interruptions to transportation, communications and power supply have caused significant business disruption. The purchaser has also advised that it wishes to conduct a review of the property post the earthquake. As a result the settlement which was planned to occur on 18 March 2011 will be delayed.

All parties to the transaction remain committed to completing the sale at the earliest possible date.

GJFML will provide further updates as more information becomes available.

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