



Galileo Japan Funds Management Limited
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as Responsible Entity for Galileo Japan Trust
(ARSN 122 465 990)

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14 March 2011

ASX / Media Release

GALILEO JAPAN TRUST EARTHQUAKE IN JAPAN

Please find attached a Galileo Japan Trust (ASX code: GJT) announcement.

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About Galileo Japan Trust

The Trust is listed on the Australian Securities Exchange with an indirect interest in a portfolio of 26 Japanese Real Estate investments valued at approximately ¥71.8 billion as at 31 December 2010 (approximately A\$865 million)¹. The portfolio is diversified by both sector and geography, however, retains a bias to Tokyo.

Further information on Galileo Japan Trust is available at www.galileofunds.com.au

¹ AUDJPY exchange rate of ¥83.06 as at 11 March 2011



14 March 2011

**GALILEO JAPAN TRUST
EARTHQUAKE IN JAPAN**

Galileo Japan Funds Management Limited (“GJFML”), as responsible entity of Galileo Japan Trust (ASX: GJT), wishes to provide the following update relating to the serious earthquake in Japan last Friday.

GJFML extends its sympathy to the Japanese people and support to all those involved in the relief efforts currently underway. We are pleased that GJJK has advised that all staff are safe and no personal injuries were sustained.

None of GJT's assets are located in Miyagi Prefecture which was most seriously impacted by both the earthquake and subsequent tsunami.

Initial reports from building maintenance staff indicate that no obvious structural damage has been sustained by any of GJT's assets, however a full engineering review has not been undertaken and this may take several weeks to complete.

GJFML will provide further updates as more information becomes available.

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