

## Form 604

Corporation Act 2001  
Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme: Galileo Japan Trust  
ACN/ARSN 122 465 990

**1. Details of substantial holder (1)**

Name Galileo Japan Funds Management Limited (indirect interest of Neil Werrett)  
ACN/ARSN (if applicable) 121 567 244

There was a change in the interests of the substantial holder on 16 / 6 / 2010

The previous notice was given to the company on 27 / 11 / 2008

The previous notice was dated 27 / 11 / 2008

**2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Persons' votes	Voting power (5)	Persons votes	Voting power (5)
Fully paid Ordinary	23,751,488	5.86%	24,814,488	6.12%

**3. Change in relevant interests**

Particulars of each change in, or change in nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	class and number of securities affected	Person's votes affected
16/6/10	Galileo Japan Funds Management Limited (indirect interest of Neil Werrett)	Increase in voting power	Average price \$0.031	Ordinary 1,063,000	0.26%

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Galileo Japan Funds Management Limited	Galileo Japan Funds Management Limited	Galileo Japan Funds Management Limited	Power to exercise voting and disposal or securities	Ordinary 21,278,774	5.25%
Galileo Investments Japan Pty Ltd	Galileo Investments Japan Pty Ltd	Galileo Investments Japan Pty Ltd	Power to exercise voting and disposal or securities	Ordinary 3,535,714	0.87%

#### 5. Change in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

#### 6. Address

The address of persons named in this forms are as follows:

Name	Address
Galileo Japan Funds Management limited and Galileo Investments Japan Pty Ltd	Level 9, 1 Alfred Street, Sydney, NSW 2000

Signature

print name Neil Werrett

capacity Managing Director and CEO

Signature 

date 17 June 2010