



ASX

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

26 August 2009

GALILEO JAPAN TRUST

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Galileo Japan Trust (the "Trust") will be suspended from quotation immediately, at the request of the Trust, pending an announcement in relation to the refinancing of term sheets with the Trust's senior lender in Japan and a new mezzanine lender, and the status of any amounts which may become due under its forward foreign exchange and cross currency swap obligations.

Security Code: GJT

Suzanna Dabski
Adviser, Issuers (Sydney)

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26 August 2009

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Ms Dabski,

Galileo Japan Trust (ASX:GJT) Request for Voluntary Suspension

Galileo Japan Trust (GJT) hereby requests that the ASX grant a voluntary suspension of its securities effective immediately, to allow further time to finalise the status of:

- the proposed refinancing term sheets with its senior lender in Japan and a new mezzanine lender, which was targeted for 21 August 2009; and
- any amounts which may become due under certain forward foreign exchange and cross currency swap contracts.

GJT requests the voluntary suspension remain in place until the making of an announcement in relation to the above matters. GJT continues to work productively with the senior lender in Japan, the proposed mezzanine lender and the swap counterparty, and expects this announcement to be made next week, at which time the Trust also expects to release its results and financial statements for the period ending 30 June 2009.

GJT confirms that it is not aware of any reason why the voluntary suspension should not be granted.

Yours faithfully



Donna Duggan
Company Secretary

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