



MARKET RELEASE

1 July 2009

Galileo Japan Trust

TRADING HALT

The securities of Galileo Japan Trust (the "Trust") will be placed in pre-open at the request of the Trust, pending the release of an announcement by the Trust. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 3 July 2009 or when the announcement is released to the market.

Security Code: GJT

Lux Wigneswaran
Adviser, Issuers (Sydney)

1 July 2009

Australian Securities Exchange Limited
20 Bridge Street
Sydney NSW 2000

Dear Ms Wigneswaran,

Galileo Japan Trust (ASX:GJT) Request for Trading Halt

Galileo Japan Trust (GJT) hereby requests that the ASX grant a trading halt of its securities effective immediately, until the making of an announcement regarding ongoing discussions between Galileo Japan and its Japanese lender.

GJT requests the trading halt remain in place until the sooner of the making of that announcement or the opening of trade on Friday 3 July 2009.

GJT confirms that it is not aware of any reason why the trading halt should not be granted.

Yours faithfully



Donna Duggan
Company Secretary