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as Responsible Entity for Galileo Japan Trust
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27 March 2009

ASX / Media Release

GALILEO JAPAN TRUST EARLY SETTLEMENT OF FOREIGN EXCHANGE CONTRACTS

Galileo Japan Funds Management Limited, as responsible entity for the Galileo Japan Trust (GJT), wishes to announce that it has early settled on the portion of its forward foreign exchange contracts and its cross currency swap contracts that were due to be settled in August 2009 and February 2010. The transactions were settled when the spot rate was A\$1.00 = ¥68.85. The spot rate of ¥68.85 resulted in both transactions being settled on a net basis without any cash exchange between the counterparties. The next scheduled settlement date under GJT's foreign exchange contracts is August 2010.

The above transactions do not affect any of the early termination rights that each party has in accordance with the foreign exchange contracts.

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Further information on Galileo Japan Trust is available at www.galileofunds.com.au/Japan