



SG Hiscock & Company

FACSIMILE TRANSMITTAL SHEET

TO:	Company Announcements Department	FROM:	Grant Berry
COMPANY:	Australian Stock Exchange	DATE:	20 TH OCTOBER 2008
FAX NUMBER:	1900 999 279	TOTAL NO. OF PAGES INCLUDING COVER:	3
RE:	Notice of ceasing to be a substantial holder		
		YOUR REFERENCE NUMBER:	

URGENT
 FOR REVIEW
 PLEASE COMMENT
 PLEASE REPLY
 PLEASE RECYCLE

NOTES/COMMENTS:

Dear Sir/Madam,

Please find attached Form 605 – Notice of ceasing to be a substantial holder for Galileo Japan Trust (GJT).

Regards,


 Grant Berry
 Director

Form 605Corporations Act 2001
Section 671B**Notice of ceasing to be a substantial holder**To: Company Name/Scheme Galileo Japan TrustACN/ARSN 122 465 990**1. Details of substantial holder(1)**Name SG Hiscock & Company Ltd
ACN/ARSN (if applicable) 097 263 628The holder ceased to be a
substantial holder on17/10/08

The previous notice was given to the company on

28/04/08

The previous notice was dated

23/04/08**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>17/10/08</u>	<u>SG Hiscock</u>	<u>Decrease in</u>	<u>Average</u>	<u>6,677,569</u>	<u>6,677,569</u>
<u>Between</u>	<u>& Company Ltd</u>	<u>exercise voting</u>	<u>price = \$0.41</u>	<u>f.p. ord</u>	
<u>24/04/08 & 17/10/08</u>		<u>& disposal of</u>		<u>* includes</u>	
		<u>securities</u>		<u>acquisitions &</u>	
				<u>disposals</u>	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>N/A</u>	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>Refer Annexure A</u>	

Signatureprint name GRANT BERRYcapacity DIRECTOR

sign here

G. Berrydate 20/10/2008

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ANNEXURE A Page 1 of 1 referred to in Form 605

S.G Hiscock & Company Limited ACN 097 263 628
Registered Shareholdings in GALILEO JAPAN TRUST as at 17th October 2008

Holder of Relevant Interest	Registered Holder of Securities	Address
SG Hiscock & Company Ltd	National Custodian Services Ltd	Level 21, 500 Bourke Street, Melbourne, VIC 3000
SG Hiscock & Company Ltd	State Street Australia Ltd	338 Pitt St Sydney NSW 2000
SG Hiscock & Company Ltd	Equity Trustees Ltd	Level 2/ 575 Bourke St Melbourne VIC 3000
SG Hiscock & Company Ltd	ANZ Custodian Services	Level 25/530 Collins St, Melbourne VIC 3001
SG Hiscock & Company Ltd	BNP Paribas	60 Castlereagh St Sydney NSW 2000
SG Hiscock & Company Ltd	JP Morgan Securities Australia Ltd	Level 32 Grosvenor Pl 225 George St Sydney NSW 2000
SG Hiscock & Company Ltd	Australian Executor Trustees Ltd	Level 22 207 Kent Street Sydney NSW 2000
SG Hiscock & Company Ltd	Perpetual Trustees	Level 12 123 Pitt Street Sydney NSW 2000