



SG Hiscock & Company

FACSIMILE TRANSMITTAL SHEET

TO:	Company Announcements Department	FROM:	Stephen Hiscock
COMPANY:	Australian Stock Exchange	DATE:	14 TH MARCH 2008
FAX NUMBER:	1900 999 279	TOTAL NO. OF PAGES INCLUDING COVER:	3
RE:	Substantial Shareholder Notification	YOUR REFERENCE NUMBER:	

URGENT FOR REVIEW PLEASE COMMENT PLEASE REPLY PLEASE RECYCLE

NOTES/COMMENTS:

Dear Sir/Madam,

Please find attached Form 605 – Notice of ceasing to be a substantial holder for Galileo Japan Trust (GJT).

Regards,

Stephen Hiscock
Managing Director

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To: Company Name/Scheme Galileo Japan Trust
ACN/ARSN 122 465 990

1. Details of substantial holder(1)

Name SG Hiscock & Company Ltd
ACN/ARSN (if applicable) 097 263 628

The holder ceased to be a substantial holder on 13 /03 /08
The previous notice was given to the company on 14 /08 /07
The previous notice was dated 02 08 /07

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
<u>13/03/08</u> <i>Between 02/08/07 & 13/03/08</i>	<u>SG Hiscock & Company Ltd</u>	<u>Decrease in power to exercise voting & disposal of securities</u>	<u>Average price = \$0.74</u>	<u>9,186,290 includes acquisitions & disposals.</u>	<u>9,186,290</u>

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>N/A</u>	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>Refer Annexure A</u>	

Signature

print name Stephen Hiscock capacity Managing Director
sign here [Signature] date 14/3/08

ANNEXURE A Page 1 of 1 referred to in Form 605

S.G Hiscock & Company Limited ACN 097 263 628
Registered Shareholdings in GALILEO JAPAN TRUST as at 13th March 2008

Holder of Relevant Interest	Registered Holder of Securities	Address
SG Hiscock & Company Ltd	National Custodian Services Ltd	Level 21, 500 Bourke Street, Melbourne, VIC 3000
SG Hiscock & Company Ltd	State Street Australia Ltd	338 Pitt St Sydney NSW 2000
SG Hiscock & Company Ltd	Equity Trustees Ltd	Level 2/ 575 Bourke St Melbourne VIC 3000
SG Hiscock & Company Ltd	ANZ Custodian Services	Level 25/530 Collins St, Melbourne VIC 3001
SG Hiscock & Company Ltd	BNP Paribas	60 Castlereagh St Sydney NSW 2000
SG Hiscock & Company Ltd	JP Morgan Securities Australia Ltd	Level 32 Grosvenor Pl 225 George St Sydney NSW 2000
SG Hiscock & Company Ltd	UBS Investment Bank	Level 16, Chifley Tower, 2 Chifley Square, Sydney NSW 2000
SG Hiscock & Company Ltd	Australian Executor Trustees Ltd	Level 22 207 Kent Street Sydney NSW 2000
SG Hiscock & Company Ltd	Pattersons Securities Ltd	Level 18/90 Collins Street, Melbourne, VIC 3000