

Form 605

Corporations Law
Section 671B

Notice of ceasing to be a substantial shareholder

To: Company name/Scheme: Galileo Japan Trust

1. Details of substantial holder (1)

Name: UBS Nominees Pty Ltd and its related bodies corporate

ABN (if applicable): 32 001 450 522

Ceased to be a substantial shareholder 03 October 2008

The previous notice was dated: 26 September 2008

2. Changes in relevant changes

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of shares affected	Person's votes affected
Please see Annexure A.					

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are:

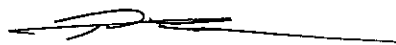
Name	Address
UBS Nominees Pty Ltd	Level 16, 2 Chifley Square, Sydney NSW 2000

Signature

Name: Peter Tillman

Capacity: Alternate Director

Signature:



Date: 07 October 2008

Director, secretary or substantial shareholder

Date of exercise	Person whose securities have been changed	Name of Company	Consideration given in cash/other things	Number of securities	Class
24-Sep-08	UBS Securities Australia Ltd	Unknown	-\$74,485	-240,275	Ordinary
24-Sep-08	UBS Securities Australia Ltd	Unknown	-\$4,750	-15,078	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$102	-319	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$218	-682	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$4,911	-15,589	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$679	-2,156	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$13,876	-43,363	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$487	-1,522	Ordinary
25-Sep-08	UBS Securities Australia Ltd	Unknown	-\$31,250	-100,000	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$2,124	-6,637	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$683	-2,169	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$4,407	-13,990	Ordinary
30-Sep-08	UBS Securities Australia Ltd	On market	-\$14,316	-46,182	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$211	-658	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$448	-1,423	Ordinary
02-Oct-08	UBS Securities Australia Ltd	On market	-\$30,861	-99,551	Ordinary
02-Oct-08	UBS Securities Australia Ltd	On market	-\$10,542	-34,008	Ordinary
02-Oct-08	UBS Securities Australia Ltd	On market	-\$98,459	-322,815	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$83	-262	Ordinary
26-Sep-08	UBS Securities Australia Ltd	Unknown	-\$203	-633	Ordinary
02-Oct-08	UBS Securities Australia Ltd	On market	-\$983	-3,170	Ordinary
03-Oct-08	UBS Securities Australia Ltd	On market	-\$72,408	-233,575	Ordinary
01-Oct-08	UBS Securities Australia Ltd	On market	-\$316	-1,018	Ordinary
01-Oct-08	UBS Securities Australia Ltd	On market	-\$156	-502	Ordinary
02-Oct-08	UBS Securities Australia Ltd	On market	-\$5,809	-18,739	Ordinary
24-Sep-08	UBS Global Asset Management (Australia) Ltd	On market	-\$98,152	-316,618	Ordinary
26-Sep-08	UBS Global Asset Management (Australia) Ltd	On market	-\$19,115	-60,567	Ordinary
30-Sep-08	UBS Global Asset Management (Australia) Ltd	On market	-\$76,314	-254,381	Ordinary
02-Oct-08	UBS Global Asset Management (Australia) Ltd	On market	-\$390,130	-1,300,000	Ordinary
03-Oct-08	UBS Global Asset Management (Australia) Ltd	On market	-\$164,747	-549,156	Ordinary
25-Sep-08	UBS Global Asset Management (Australia) Ltd	On market	-\$145,888	-472,742	Ordinary
29-Sep-08	UBS Global Asset Management (Australia) Ltd	On market	-\$17,436	-56,849	Ordinary
01-Oct-08	UBS Global Asset Management (Australia) Ltd	On market	-\$236,185	-787,022	Ordinary
02-Oct-08	UBS Global Asset Management (Australia) Ltd	On market	-\$388,512	-1,277,161	Ordinary