

**GALILEO JAPAN TRUST**  
**Additional JPY Information**  
**For the period ended 30 June 2007**

The following supplementary JPY information has been extracted from the consolidated financial report of Galileo Japan Trust for the period ended 30 June 2007. The JPY information is presented for information purposes only and has not been audited. The JPY financial information should be read in conjunction with the audited consolidated financial report.

The amounts reported in JPY have been translated from AUD at the exchange rate ruling at the date of the transaction, being the period end spot rate or the average exchange rate for the period, or taken directly from JPY denominated transactions as appropriate.

**GALILEO JAPAN TRUST**  
**Additional JPY Information**  
**For the period ended 30 June 2007**  
Income Statement

	<b>Consolidated 2007 JPY (¥ '000)</b>
<b>Income</b>	
Rental Income	1,822,378
Other property income	187,037
Net gain on financial instruments	2,544,111
Interest income	283,894
<b>Total income</b>	<b>4,837,420</b>
<b>Expenses</b>	
Property expenses	(557,725)
Finance costs	(393,039)
ASX and other fees	(38,510)
Other expenses	(168,266)
<b>Total expenses</b>	<b>(1,157,540)</b>
<b>Net profit before tax</b>	<b>3,679,880</b>
Income tax	(442,387)
<b>Net profit after tax for the period</b>	<b>3,237,493</b>
Net profit attributable to minority interest	(27,867)
<b>Net profit attributable to unitholders of the Trust</b>	<b>3,209,626</b>

**GALILEO JAPAN TRUST**  
**Additional JPY Information**  
**As at 30 June 2007**  
Balance Sheet

	<b>Consolidated 2007 JPY (¥ '000)</b>
<b>Assets</b>	
<b>Current Assets</b>	
Cash and cash equivalents	3,008,659
Trade and other receivables	3,040,802
Derivative financial instruments	2,752,877
<b>Total current Assets</b>	<b>8,802,338</b>
<b>Non-Current Assets</b>	
Investment property	58,370,983
Derivative financial instruments	251,699
<b>Total Non-Current Assets</b>	<b>58,622,682</b>
<b>TOTAL ASSETS</b>	<b>67,425,020</b>
<b>Liabilities</b>	
<b>Current Liabilities</b>	
Trade and other payables	1,727,759
Provision for distribution	1,174,106
<b>Total Current Liabilities</b>	<b>2,901,865</b>
<b>Non-Current Liabilities</b>	
Interest bearing liabilities	33,925,522
Tenant security deposits	2,065,940
Deferred tax liability	389,694
<b>Total Non-Current Liabilities</b>	<b>36,381,156</b>
<b>TOTAL LIABILITIES</b>	<b>39,283,021</b>
<b>NET ASSETS</b>	<b>28,141,999</b>
<b>UNITHOLDERS EQUITY</b>	<b>28,141,999</b>

**GALILEO JAPAN TRUST**  
**Additional JPY Information**  
**For the period ended 30 June 2007**  
Statement of distribution

	<b>Consolidated 2007 (¥ '000)</b>
Net profit attributable to unitholders of the Trust	3,209,626
Net gain on financial instruments	(2,544,111)
Deferred tax charge	360,141
Amortisation of finance costs	61,733
<b>Distributable earnings (JPY)</b>	<b><u>1,087,389</u></b>
Weighted average number of units	283,891,000
<b>Distributable EPU (JPY)</b>	<b>383.03</b>
<b>Distributable EPU (AUD)</b>	<b>4.21</b>