



Date: 24th September 2007

The Manager
Listings Department
Australian Stock Exchange Limited

No. of Pages (incl.): 2

NOTICE OF PERSON CEASING TO BE A SUBSTANTIAL HOLDER

Dear Sir/Madam,

Pursuant to Section 671 of the Corporations Law, AMP Limited hereby advises that it is no longer a substantial holder in Galileo Japan Trust.

The enclosed ASIC Form 605 discloses all required details.

Yours faithfully,

Justin Christopher
Head of Custody
BNP Paribas Securities Services
Phone: 02 9222 0029

Form 605
Corporations Law
Section 671B
Notice of Ceasing to be a Substantial Holder

To: **Galileo Japan Trust**

ACN/ARSN: 121 465 990

1. Details of substantial holder

Name: AMP Limited ACN 079 354 519 and its related bodies corporate.

The holder ceased to be a substantial holder on 20th September 2007
The previous notice was given to the company on 21-Dec-2006
The previous notice was dated 19-Dec-2006

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

<i>Date of change</i>	<i>Person whose relevant interest changed</i>	<i>Nature of change</i>	<i>Consideration given in relation to change</i>	<i>Class and number of securities affected</i>	<i>Person's votes affected</i>
11-Jan-2007 to 9-Mar-2007	AMP Capital Aust. Equity Market Neutral Fund	Share disposal	-\$165,104.82	Units Fully Paid -159,701	-159,701
19-Jan-2007 to 27-Aug-2007	AMP Capital Investors Limited	Share acquisition	\$1,193,799.00	Units Fully Paid 1,182,534	1,182,534
15-Jan-2007 to 26-Jul-2007	AMP Life Limited	Share acquisition	\$3,458,550.92	Units Fully Paid 3,573,385	3,573,385
15-Feb-2007 to 20-Sep-2007	AMP Life Limited	Share disposal	-\$1,387,256.78	Units Fully Paid -1,463,758	-1,463,758
23-Mar-07	Cogent Nominees Pty Limited	Share disposal	-\$1,550,243.95	Units Fully Paid -1,534,895	-1,534,895
18-Jul-2007 to 19-Jul-2007	Cogent Nominees Pty Limited <SMP Accounts>	Share acquisition	\$2,662,442.45	Units Fully Paid 2,802,571	2,802,571
15-Feb-2007 to 18-Sep-2007	Cogent Nominees Pty Limited <SMP Accounts>	Share disposal	-\$914,113.19	Units Fully Paid -953,016	-953,016
18-Jul-07	State Authority Superannuation Enhanced Index Share Fund	Share acquisition	\$38,113.05	Units Fully Paid 40,119	40,119
19-Jul-07	Telstra Listed Property Trust	Share acquisition	\$233,236.40	Units Fully Paid 245,512	245,512
20-Dec-2006 to 20-Sep-2007	Telstra Listed Property Trust	Share disposal	-\$72,603.36	Units Fully Paid -80,295	-80,295

3. Change in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and 'ACN *Nature of association*

No Changes

4. Addresses

The addresses of persons named in this form are as follows:

<i>Name</i>	<i>Address</i>
AMP Life Limited	Level 24, 33 Alfred Street, Sydney NSW 2000
AMP Capital Investors Limited	Level 22, 33 Alfred Street, Sydney NSW 2000
Cogent Nominees Pty Limited	Level 6, 60 Castlereagh Street, Sydney NSW 2000
State Authority Superannuation Enhanced Index Share Fund	Level 14, 83 Clarence Street, Sydney NSW 2000
Telstra Listed Property Trust	Level 3, 215 Spring Street, Melbourne VIC 3000