

14 June 2007

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
Sydney NSW 2000

ASX ANNOUNCEMENT

ESTIMATED DISTRIBUTION – JUNE 2007

Galileo Japan Funds Management Limited, as responsible entity for the Galileo Japan Trust (GJT), wishes to announce information in relation to the distribution from GJT for the period ending 30 June 2007:

Record Date (register closing date)	29 June 2007
Ex-Distribution Date	25 June 2007
Expected Distribution Payment Date	31 August 2007
Estimated Distribution	3.95 cents per unit

The above estimated distribution amount equates to an annualised distribution yield of 7.2% as indicated in the GJT Product Disclosure Statement dated 15 November 2006.

Details of the tax deferred component of this distribution will be included in the annual distribution statement provided for the 30 June 2007 period.

Should you require any further information please contact our investor enquiry line on 1800 706 446 or +61 2 8280 7910 for overseas investors.

Kind Regards
GALILEO FUNDS MANAGEMENT LIMITED

BRETT P BRADLEY
Chief Financial Officer