



Galileo Japan Funds Management Limited
(ACN 121 567 244) (AFSL 305 429)
as Responsible Entity for Galileo Japan Trust
(ARSN 122 465 990)

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13 December 2007

ASX / Media Release

**GALILEO JAPAN TRUST
ESTIMATED DISTRIBUTION – DECEMBER 2007**

Please find attached a Galileo Japan Trust (ASX code: GJT) announcement relating to the estimated distribution for the half year ending 31 December 2007.

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About Galileo Japan Trust

The Trust is listed on the Australian Securities Exchange with an indirect interest in a portfolio of 26 Japanese Real Estate investments valued at approximately ¥92.8 billion (approximately A\$937 million)¹. The combined portfolio is diversified by both sector and geography, however, retains a bias to Tokyo.

Further information on Galileo Japan Trust is available at www.galileofunds.com.au/Japan

¹ Translated at ¥/A exchange rate of ¥99 and includes Nara 2 which is scheduled to settle 31 January 2008



13 December 2007

**GALILEO JAPAN TRUST
ESTIMATED DISTRIBUTION – DECEMBER 2007**

Galileo Japan Funds Management Limited, as responsible entity for the Galileo Japan Trust (GJT), is pleased to announce information in relation to the distribution for the half year ending 31 December 2007.

Record Date (register closing date)	31 December 2007
Ex-Distribution Date	21 December 2007
Expected Distribution Payment Date	29 February 2008
Estimated Distribution	4.0 cents per unit

The above estimated distribution amount is in accordance with the forecast distribution indicated in the GJT Product Disclosure Statement dated 3 July 2007. This equates to an annualised cash distribution yield of 9.25 % based on the closing price of GJT units on 12 December 2007 of 86.5 cents.

Details of the tax deferred component of this distribution will be included in the annual distribution statement provided for the year ending 30 June 2008.